

Fiduciary Funds
Statement of Fiduciary Net Assets
June 30, 2007

	Shelby County Retirement System	Constitutional Officers Agency Fund
Assets:		
Cash and cash equivalents	\$ 30,514,253	\$ 200,529,971
Investments		
U.S. Government and agency obligations	576,202,040	---
Corporate bonds	188,687,664	---
Corporate stocks	86,790,243	---
Certificates of deposit	---	3,800,000
Other investments	162,224,752	---
Accounts receivable	---	1,566,816
Accrued interest and dividends receivable	3,903,457	---
Due from brokers - investment sales	1,841,103	---
	<u>\$ 1,050,163,512</u>	<u>\$ 205,896,787</u>
Liabilities:		
Accounts payable	\$ 1,524,539	\$ 31,447
Funds held for others	---	81,137,180
Due to brokers and others	3,422,012	---
Due to component units	---	107,812,765
Due to other governmental entities	---	16,915,395
	<u>4,946,551</u>	<u>\$ 205,896,787</u>
Net assets held in trust for pension benefits	<u>1,045,216,961</u>	
Total plan net assets	<u>1,045,216,961</u>	
Total liabilities and plan net assets	<u>\$ 1,050,163,512</u>	

The notes to the financial statements are an integral part of this statement.